

Palau Protected Areas Network Sustainable Finance Mechanism



Presentation courtesy of the
Palau PAN Coordinator's
Office

Timeline

- 2003 – Leg. Mandate for PAN Act
- 2008 – Leg. Mandate for PAN Fund
- 2010 – PAN Fund Incorporation
- 2010 – Leg. Mandate for Green Fee
- 2011 – Board of Directors
- 2012 – PAN Fund Office

~ July 2012: PAN Fund Operational

Sustainable Funding

GREEN FEE

- Departure Fee
- \$15/non-Palauan passport holders
- Quarterly turnover to PAN Fund

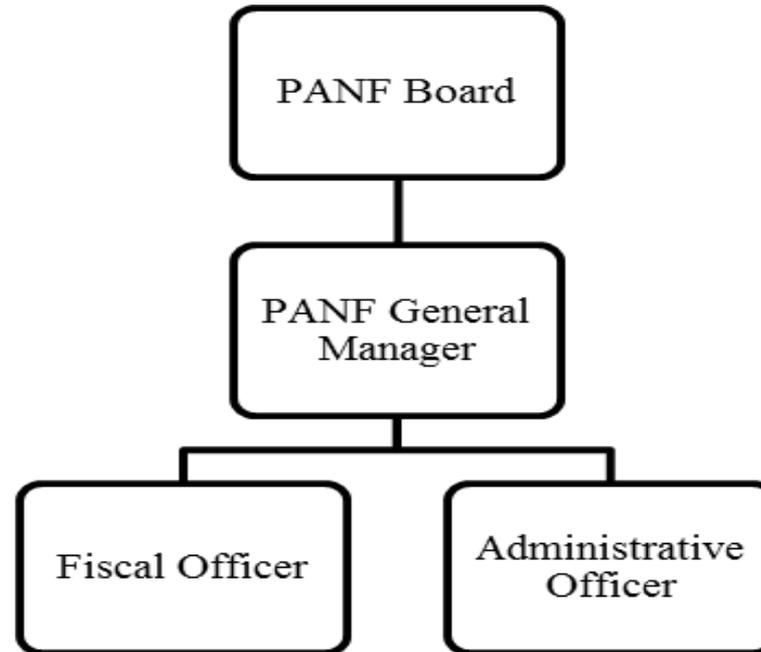
ENDOWMENT FUND

- Micronesia Conservation Trust
- 2:1 Matching
- Goal: Initially \$10 Million

Green Fee Collection

PAN COST	\$2.5Mn Annual Management Cost (2010)
"Green Fee"	FY2013 - \$1.6Mn FY2012 - \$1.8Mn FY2011 - \$1.6Mn FY2010 - \$1.1Mn
PAN Endowment	\$6.6Mn (as of 09.30.13)
GOALS	(a) Short Term: \$10Mn by 2016 with \$500K/Annum ROI (b) Medium Term: \$20Mn by 2020 with \$100K/Annum ROI (c) Long Term: Larger Endowment with Stable/Higher Returns
PAN States/Sites	Mgmt Plans - Incorp. Income Mechanism Build Reserves from Site Generated Revenues Fundraise with allocation of green fees & activities

Protected Areas Network Fund



Mission: To efficiently and equitably provide funding to the Protected Areas Network and its associated activities, through strategic actions and medium-to-long term financial support that will advance effective management and conservation of Palau's natural and cultural resources.

PAN Fund Process

MC Endowment Fund
Investment Earnings

Green Fees

Other Sources
(Grants, etc.)

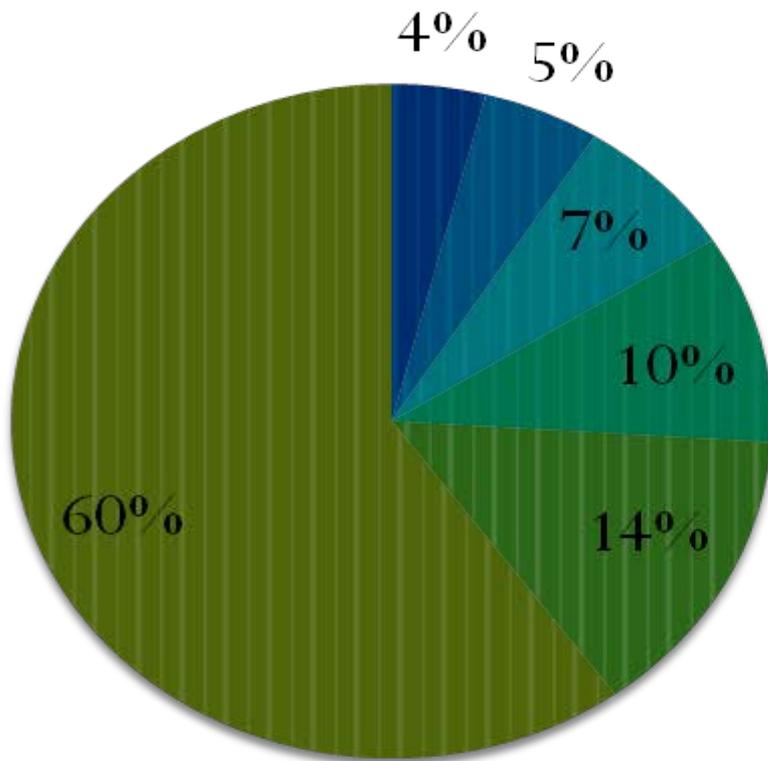
Protected Area
Network Fund

PAN Sites

PAN System

PAN Projects

"Green Fee" Allocation

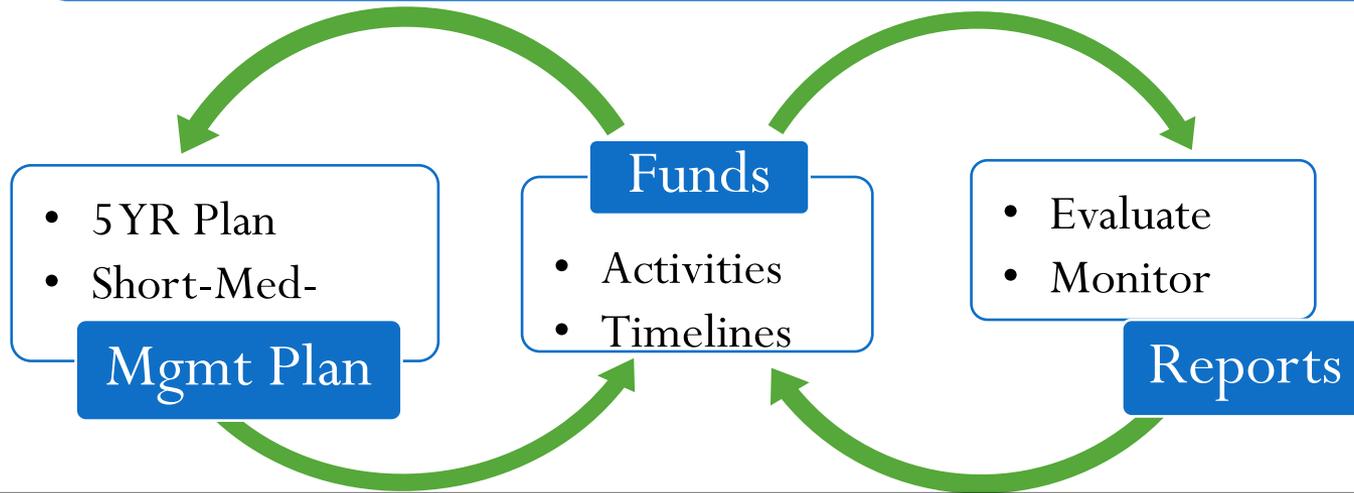


- Emergency Fund
- Reserves
- Mgmt Plan Unit
- PANF Admin. Cost
- Competitive Grants
- PAN States/Sites

FY 2010 & 2011 – GREEN FEE

RPPL - APPROPRIATIONS [FY 2010 & 2011]			\$ 1,957,967.66
RPPL 8-18 - Disb. from FY 2010 Revenue			\$ 282,147.41
Sect. 18(C)(1)	PAN Office (5%*\$1,142,948.10)	\$	57,147.41
Sect. 19(e)(A) (1-4)	Ngerchelong State Gov't	\$	50,000.00
	Ngiwal State Gov't	\$	50,000.00
	Melekeok State Gov't	\$	50,000.00
	Hatohobei State Gov't	\$	50,000.00
Sect. 19(e)(B)	Belau National Museum	\$	25,000.00
RPPL 8-29 - Disb. From 2010 Revenue			\$ 20,000.00
Sect. 13(C)	Bureau of Rev., Customs, & Tax	\$	20,000.00
RPPL 8-31 - Disb. from FY 2011 Revenue			\$ 1,655,820.25
Sect. 28 (g)(1-9)	Ngerchelong State	\$	17,580.00
	Ngiwal State	\$	27,500.00
	Melekeok State	\$	33,580.00
	Hatohobei State	\$	43,951.25
	Aimeliik State	\$	27,169.50
	Kayangel State	\$	21,000.00
	Ngaraard State	\$	23,517.00
	Ngchesar State	\$	28,548.75
	Ngardmau State	\$	32,973.75
SubTotal		\$	255,820.25
Sect. 28 (h)	MCT	\$	1,400,000.00

PAN Funding/Monitoring Process



❖ PAN States/Sites

- FY 2012: 9 Members @ \$1.1M total budget
- FY 2013: 4 New States/PAN Members
- FY 2014: 3 Inclusion of remaining states: Ngatpang, Angaur, & Sonsorol

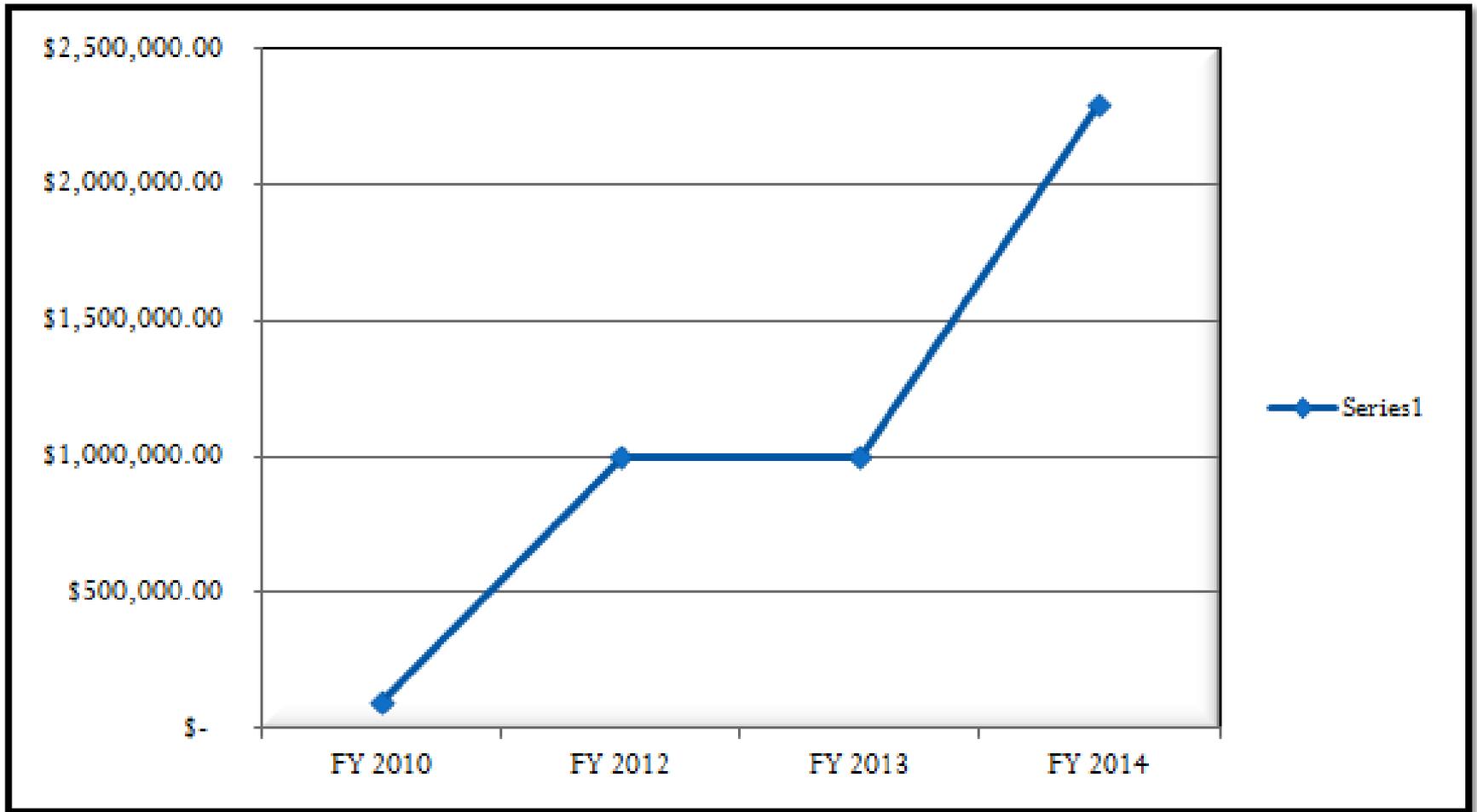
❖ Conservation Management Plans

- Budget, Objectives, & Activities
- Incorporates objective for income generation
 - ~ Examples: Entrance fees for bird watching, diving, and/or nature hikes

❖ Progress Disbursements

- Require Progress Reports - Quarterly & Annually
- Quarterly Disbursements
 - ~ Flexible schedule - Based on progress performance

Total Annual Cost for Management Plans



Kom Kmal Mesulang – Thank you!

